

BELGIAN GROUP ECOPHOS ANNOUNCES FURTHER INTERNATIONAL EXPANSION

SIGNATURE OF A PARTNERSHIP IN EGYPT

Louvain-la-Neuve, 26 October 2016 – EcoPhos has signed a partnership agreement with the Egyptian company Evergrow. EcoPhos will supply the technology and skills for the construction of a new factory in Sadat City, 95 kilometres from Cairo.

Following the start of construction of a new factory in Dunkirk in March and the opening of a centre of excellence and pilot plant in Bulgaria in September, the Belgian group EcoPhos continues to expand internationally.

EcoPhos has signed a 50/50 joint-venture agreement with the Egyptian group Evergrow for the construction of a 110,000 t/year dicalcium phosphate (DCP) factory to produce animal feed. The new plant will be built in Sadat City and will require an estimated investment of \$120 million. The new complex will comprise plants for the production of low-cadmium fertiliser (100,000 t/year SSP), as well as a sulphuric acid plant (600 t/day) and a CaCl₂ plant (60,000 t/year). In addition to these plants, further investment is planned for the construction of an NPK production plant. The joint-venture will serve local and regional demand.

The DCP will be sold and distributed by Aliphos, a European leader in the market for animal feed phosphate. Manufacture will be based on innovative, eco-friendly, low energy technologies developed by EcoPhos that will maximise the value of the raw phosphate mineral obtained directly from the mine.

EcoPhos will provide the technology, the outline and detailed engineering and the equipment for the project.

The agreement was signed by Eng. Mohamed El-Kheshen, Chairman of Evergrow and Mr. Mohamed Takhim, Chief Executive Officer of EcoPhos S.A. Belgium on 20th October 2016

This agreement follows the agreement already signed with Evergrow in 2015 for the construction of a plant to produce 110 Kt of DCP per annum, 50,000 tonnes of which will be converted to technical grade phosphoric acid.

About Evergrow

Evergrow is a pioneering Egyptian company that produces speciality fertilisers and acids in response to increasing demand from local and regional agriculture. Evergrow is positioning itself as the future leader in the fertiliser market in Egypt and the Middle East through optimisation of the value of local resources. As it has grown, Evergrow has attained a high level of excellence in fertiliser manufacture through innovation and regular upgrades to its plants. Today, Evergrow meets international quality standards and supplies its customers with effective, reliable, safe products, while at the same time ensuring a healthy and stimulating environment for its workforce.

Evergrow was established in 2006 in Abo Rawash Industrial Zone, 6th October City, Giza Governorate, and was the first Egyptian company to specialise in the production of fully soluble fertilisers such as: potassium sulphate (SOP), ammonium phosphate (MAP), urea phosphate (granular and liquid), solid and liquid NPKs and calcium nitrate (CAN). In 2011, in the light of increasing demand for its products, Evergrow established the second and third largest acid production complexes (phosphoric, nitric and sulphuric acids) on a 180,000 m² site in the Sadat industrial zone, Menofia Governate. These new acid production facilities will enable it to

increase its potassium sulphate capacity and to produce calcium chloride for non-agricultural uses. Its annual capacity in 2016 will be 885,000 tonnes, rising to over 1 million tonnes in 2017.

Evergrow employs 4,000 staff and exports to 24 countries.

About EcoPhos

EcoPhos is a Belgian company established in 1996 by Mohamed Takhim and based in Louvain-la-Neuve. It develops and markets technologies that enable 30% reductions in manufacturing costs and energy consumption. EcoPhos processes maximise the value of urban waste and low grade rocks, a resource previously very little exploited. EcoPhos has 10 international patents, employs 270 staff and has revenues of 138 million euros.

Through its subsidiary Aliphos, EcoPhos is a European leader in the production and sale of phosphates for animal feed.



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